

24th ANNUAL REPORT

2009 - 2010

CENTURY 21ST PORTFOLIO LIMITED

BOARD OF DIRECTORS

Mr. T.Surya Prakash Rao -Director
Mr. Hemraj Baid-Director
Mr. K. Ravi Kumar -Director & C.S.
Mr. Y. Kondal Reddy-Additional Director
Mr. D.V.Surendra Babu -Additional Director

AUDITORS

M/s.Venkata Srinivasa & Associates
Chartered Accountants
6-3-609/11/2, Anand Nagar Colony,
Khairatabad, Hyderabad – 500 004.

BANKERS

HDFC Bank Ltd
Road No1, Banjara Hills,
Hyderabad – 500 034.

LISTED AT

Bombay Stock Exchange Ltd.,
Delhi Stock Exchange Ltd.,
Ahmedabad Stock Exchange Ltd.,
Ludhiana Stock Exchange Ltd .

REGISTRARS

Venture Capital & Corporate
Investments Pvt. Ltd.,
H.No.12-10-167, Bharath Nagar,
Hyderabad – 500 018.

REGD. OFFICE

Suite 404, Mayfair Gardens,
Road No.12, Banjara Hills,
Hyderabad – 500 034, A.P.
Email: cenport@gmail.com

NOTICE

Notice is hereby given that the 24th Annual General Meeting of the members of Century 21st Portfolio Limited will be held on Thursday, the 30th September, 2010 at 11.00 a.m. at the registered office of the company at Suite 404, Mayfair Gardens, Road No.12, Banjara Hills, Hyderabad – 500 034 to transact the following Business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited balance sheet as at 31st March 2010 and profit & loss account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr. T.Suryaprakasa Rao who retires by rotation and do not seek reappointment.
3. To appoint M/s. M.M. Reddy & Co. Chartered Accountants, Hyderabad, in place of M/s. Venkata Srinivas & Associates, Chartered Accountants, Hyderabad as Statutory Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company and authorise the Board to fix their remuneration.

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT Mr. Y. Kondal Reddy, who was appointed as additional director of the company pursuant to the provisions of section 260 of the Companies Act, 1956 by the board of directors w.e.f 12.07.2010 and who holds the office up-to date of the ensuing annual general meeting and in respect of whom the company has received a notice in writing under section 257 read with section 190 of the said Act, along with requisite deposit proposing him as candidate for the office of director of the company, be and is hereby appointed as a director of the company whose period of office is liable to be determined by retirement of directors by rotation”

5. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT Mr. D.V. Surendra Babu, who was appointed as additional director of the company pursuant to the provisions of section 260 of the Companies Act, 1956 by the board of directors w.e.f 12.07.2010 and who holds the office up-to date of the ensuing annual general meeting and in respect of whom the company has received a notice in writing under section 257 read with section 190 of the said Act, along with requisite deposit proposing him as candidate for the office of director of the company, be and is hereby appointed as a director of the company whose period of office is liable to be determined by retirement of directors by rotation”

For and on behalf of the Board of Directors of
Century 21st Portfolio Limited

Place: Hyderabad

Date: 04.09.2010

K. Ravi Kumar
Director & CS

Notes:

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote on a poll instead of himself / herself and the Proxy need not be a member of the Company.**
2. Proxies, in order to be effective must be received by the Company not less than 48 hours before the commencement of the meeting.
3. The Register of Members and Share Transfer Books of the Company will be closed from 27.09.2010 to 30.09.2010 (Both days inclusive).
4. Members are requested to notify immediately any change in their address to the Share Transfer Agents and in case their shares are held in dematerialized form, this information should be passed on to their respective Depository Participants.
5. Members, who hold shares in de-materialized form, are requested to bring their Client ID and DP IDs for easier identification of attendance at the meeting.
6. Members are requested to kindly bring their copies of the Annual Report to the meeting. As a measure of economy, copies of Annual Report will not be distributed at the AGM.

EXPLANATORY STATEMENT

(Pursuant to Section 173(2) of the Companies Act, 1956)

Item No.4:

The members may note that Mr. Y. Kondal Reddy, was inducted into Board as Additional Director of the company, with effect from 12.07.2010 pursuant to the provisions of section 260 of the Companies Act, 1956 and holds the office as such up to the date of ensuing Annual General Meeting. The company has received notice in writing from members of the company along with the requisite deposit under Section 257 read with section 190 of the Companies Act, 1956 proposing the candidature of the above said person for the Office of Director whose period of office is determinable by retirement of Directors by rotation.

As per the provisions of section 257 of the Act, any such proposal ought to be approved by the members in their General Meeting.

Hence, the Board recommends the resolution for your approval.

None of Directors except Mr. Y.Kondal Reddy may be deemed to be concerned or interested in the resolution.

Item No.5:

The members may note that Mr. D.V. Surendra Babu, was inducted into Board as Additional Director of the company, with effect from 12.07.2010 pursuant to the provisions of section 260 of the Companies Act, 1956 and holds the office as such up to the date of ensuing Annual General Meeting. The company has received notice in writing from members of the company along with the requisite deposit under Section 257 read with section 190 of the Companies Act, 1956 proposing the candidature of the above said person for the Office of Director whose period of office is determinable by retirement of Directors by rotation.

As per the provisions of section 257 of the Act, any such proposal ought to be approved by the members in their General Meeting.

Hence, the Board recommends the resolution for your approval.

None of Directors except Mr. D.V. Surendra Babu may be deemed to be concerned or interested in the resolution.

For and on behalf of the Board of Directors of
Century 21st Portfolio Limited

Place: Hyderabad
Date: 04.09.2010

K. Ravi Kumar
Director & C.S

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the 24th Annual Report of the Company for the financial year ended 31st March, 2010.

FINANCIAL RESULTS:

The performance of the Company for the financial year ended 31st March, 2010 is summarized below:

(Rs.in Lakhs)		
Particulars	2009-10	2008-09
Gross Revenue	18.41	14.69
Total Expenditure	14.45	12.25
Profit before financial charges, depreciation and taxation	3.96	2.44
Less: Financial Charges	0.71	0
Depreciation	2.49	1.22
Profit/(Loss) before tax (PBT)	0.76	1.22
Less: Provision for Current tax	0.00	0.82
Profit/(Loss) after tax	0.76	0.41
Add:- Balance brought forward from Previous year	- 37.58	-37.99
Balance carried to Balance Sheet	- 36.82	-37.58

OPERATIONS:

The Company has earned gross profit of Rs.18.41 lakhs in the current year and made a net profit of Rs.0.76 lakhs during the year.

The Company has been continuously working to improve the performance to a greater extent by following both organic and inorganic modes. In this regard the company seriously contemplating and on look out for acquisition of companies which are engaged in agri-related areas.

PUBLIC DEPOSITS:

Your Company has not accepted any deposits falling within the meaning of Sec.58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, during the financial year under review.

LISTING:

The equity shares of your company are listed on Bombay Stock Exchange Ltd, Delhi Stock Exchange Ltd, Ahmedabad Stock Exchange Ltd and Ludhiana Stock Exchange Ltd.

Your directors pleased to mention that the Bombay Stock Exchange Ltd, has revoked the suspension in trading of equity shares of the Company .

DIRECTORS:

In accordance with the Companies Act, 1956 read with Articles of Association of the company the Director, Mr.T.Surya Prakasa Rao retires by rotation and do not seek reappointment.

During the year Mrs. Malisetty Anja Rajeswari and Mr. Kolluri Satyanandam were resigned as directors and Mr. Hemraj Baid was appointed as a Director

Further, Mr. Y.Kondal Reddy and Mr. D.V. Surendra Babu were appointed as additional Directors of the Company. w.e.f 12.07.2010 The company has received notice in writing from members of the company along with the requisite deposit under Section 257 read with section 190 of the Companies Act, 1956 proposing the candidature of the above said persons for the Office of Director, Hence your directors recommend the same for your approval.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Sec.217 (2AA) of the Companies Act, 1956 the Board of Directors of your Company hereby certifies and confirms that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the Annual accounts on a going concern basis.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUT GO

The required information as per Sec.217 (1) (e) of the Companies Act 1956 is provided hereunder:

A. Conservation of Energy

Adequate measures have been taken to reduce energy consumption, wherever possible. Total energy consumption and energy consumption per unit of production is not applicable as company is not included in the industries specified in the schedule.

B. Technology Absorption

- | | | |
|---------------------------------------------------|---|-----|
| 1. Research and Development (R&D) | : | Nil |
| 2. Technology absorption, adoption and innovation | : | Nil |

C. Foreign Exchange Earnings and Out Go

- | | | |
|---------------------------|---|-----|
| Foreign Exchange Earnings | : | Nil |
| Foreign Exchange Outgo | : | Nil |

PARTICULARS OF EMPLOYEES

As the Company is not having any employee during the year under review, the disclosures required to be made under section 217 (2A) of the Companies Act, 1956 and the rules made there under are not applicable.

CODE OF CONDUCT

The Code has been circulated to all the members of the Board and Senior Management and the compliance of the same has been affirmed by them. A declaration signed by the Director is given in Annexure.

AUDITORS

M/s Venkata Srinivas & Associates., Chartered Accountants retire at the ensuing Annual General Meeting and being eligible have not opted for re-appointment. Your directors propose the appointment of M/s M.M. Reddy & Co., Chartered Accountants, as statutory auditors to hold office until the conclusion of the next Annual General Meeting of the company.

COMPLIANCE CERTIFICATE

Compliance Certificate issued by Mr.K.V.Chalama Reddy, Practising Company Secretary pursuant to section 383A of the Companies Act, 1956 which forms part of the report is annexed herewith

CORPORATE GOVERNANCE

Clause 49 of the Listing Agreement with Stock Exchanges is not applicable to our company since the paid up capital is less than Rs. 3 Crores.

ACKNOWLEDGEMENTS

Your Directors would like to express their grateful appreciation for assistance and co-operation received from clients, banks, investors, Government, other statutory authorities and all others associated with the company. Your directors also wish to place on record their deep sense of appreciation for the excellent contribution made by the employees at all levels, which enabled the company to achieve sustained growth in the operational performance during the year under review.

Declaration by Director of affirmation by Directors and senior Management personnel of compliance with the code of conduct

The Shareholders,

I, K. Ravi Kumar, Director & C.S of the Company, do hereby declare that the Directors and senior management of the Company have exercised their authority and powers and discharged their duties and functions in accordance with the requirements of the code of conduct as prescribed by the company and have adhered to the provisions of the same.

For and on behalf of the
Board of Directors of
Century 21st Portfolio Limited

Place: Hyderabad
Date: 04.09.2010

K. Ravi Kumar
Director & C.S.

PERSONS CONSTITUTING GROUP AS DEFINED UNDER THE MONILOPLIES AND RESTRICTIVE TRADE PRACTICES ACT, 1969.

1. K. Anasuya
2. Hemraj Baid
3. K. Ravi Kumar
4. Y. Kondal Reddy
5. D.V. Surendra Babu
6. Harvy Stock Trade Pvt. Ltd.
7. Nisha Baid

The above statement has been published to avail the exemption under Regulation 3(1) (e) (ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 as amended from time to time.

AUDITORS' REPORT

To
The Members Of
Century 21st Portfolio Limited
Hyderabad

Date : 04.09.2010

1. We have audited the attached balance sheet of Century 21st Portfolio Limited as at 31st March, 2010 and also the Profit and Loss Account and also the Cash Flow Statement for the year ended on that date, annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - a. As required by the Companies (Auditors' Report) Order, 2003, issued by the Government Of India in terms of sub - section 4A of Section 227 of The Companies act 1956, we enclose in the Annexure a Statement on the matters specified in paragraphs 4 and 5 of the said order.
 - b. Further to the above our comments are as under :
 1. Reference is invited to Note Number b(8) under Schedule Number I regarding confirmation of balances.

Further to our comments in the Annexure referred to in paragraph (3) and (4) above, we report that:

- c. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- d. in our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
- e. the balance sheet, profit and loss account and the cash flow statement dealt with by this report are in agreement with the books of account.
- f. In our opinion, the balance sheet, profit and loss account and cash flow statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies act, 1956, in so far as they are applicable to the company.
- g. On the basis of the written representations received from the directors as on 31st March 2010 and taken on record by the Board Of Directors we report that none of the directors are disqualified as on 31st March 2010 from being appointed as a Director in terms of clause (g) of sub section (1) of Section 274 of the Companies Act 1956.
- h. In our opinion and to the best of our information and according to the explanations given to us, the said accounts in conjunction with the Schedules annexed therewith, give the information required by the Companies Act 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i. in the case of balance sheet, of the state of affairs of the company as at 31st March 2010.
 - ii. in the case of the profit and loss account of the profit for the year ended on that date.
 - iii. in the case of cash flow statement of the cash flows for the year ended on that date.

For Venkata Srinivas & Associates,
Chartered Accountants,
Firm Regn. No : 007441S

C V M Srinivas
Proprietor.
Membership No. 202765

ANNEXURE TO THE AUDITORS REPORT
(Century 21st Portfolio Limited)
[Referred to in paragraph 3(a) thereof]

1. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of the fixed assets.
 - (b) As explained to us, the management has physically verified the fixed assets during the year and there is a regular programme of verification which, in our opinion is reasonable having regard to the size of the company and the nature of the assets. No material discrepancies were noticed.
 - (c) The company has not disposed off a substantial part of its Fixed assets during the year.
2. The company is engaged in the business of trading in equities and commodities. According to the information and explanations given to us by the management the company does not hold any inventory and hence in our opinion paragraph (ii) of the Order is not applicable.
3. (a) The company has not granted any loans, secured or unsecured to companies, firms or other parties listed in the register maintained under section 301 of the Companies act 1956.
 - (b) The company has not taken any loans, secured or unsecured, from companies, firms or other parties listed in the register maintained under section 301 of the Companies act 1956.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business for the purchase of fixed assets and for the sale of services.
5. In our opinion and according to the information and explanations given to us there are no contracts or arrangements that need to be entered into the register maintained under section 301 of the Companies Act, 1956.
6. In our opinion and according to the information and explanations given to us, the company has not accepted deposits from public.

- c. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- d. in our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
- e. the balance sheet, profit and loss account and the cash flow statement dealt with by this report are in agreement with the books of account.
- f. In our opinion, the balance sheet, profit and loss account and cash flow statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies act, 1956, in so far as they are applicable to the company.
- g. On the basis of the written representations received from the directors as on 31st March 2010 and taken on record by the Board Of Directors we report that none of the directors are disqualified as on 31st March 2010 from being appointed as a Director in terms of clause (g) of sub section (1) of Section 274 of the Companies Act 1956.
- h. In our opinion and to the best of our information and according to the explanations given to us, the said accounts in conjunction with the Schedules annexed therewith, give the information required by the Companies Act 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i. in the case of balance sheet, of the state of affairs of the company as at 31st March 2010.
 - ii. in the case of the profit and loss account of the profit for the year ended on that date.
 - iii. in the case of cash flow statement of the cash flows for the year ended on that date.

For Venkata Srinivas & Associates,
Chartered Accountants,
Firm Regn. No : 007441S

C V M Srinivas
Proprietor.
Membership No. 202765

ANNEXURE TO THE AUDITORS REPORT
(Century 21st Portfolio Limited)
[Referred to in paragraph 3(a) thereof]

1. (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) As explained to us, the management has physically verified the fixed assets during the year and there is a regular programme of verification which, in our opinion is reasonable having regard to the size of the company and the nature of the assets. No material discrepancies were noticed.
- (c) The company has not disposed off a substantial part of its Fixed assets during the year.
2. The company is engaged in the business of trading in equities and commodities. According to the information and explanations given to us by the management the company does not hold any inventory and hence in our opinion paragraph (ii) of the Order is not applicable.
3. (a) The company has not granted any loans, secured or unsecured to companies, firms or other parties listed in the register maintained under section 301 of the Companies act 1956.
- (b) The company has not taken any loans, secured or unsecured, from companies, firms or other parties listed in the register maintained under section 301 of the Companies act 1956.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the company and the nature of its business for the purchase of fixed assets and for the sale of services.
5. In our opinion and according to the information and explanations given to us there are no contracts or arrangements that need to be entered into the register maintained under section 301 of the Companies Act, 1956.
6. In our opinion and according to the information and explanations given to us, the company has not accepted deposits from public.

7. The company is not having internal audit system.
8. To the best of our knowledge and belief the Central Government has not prescribed the maintenance of cost records under section 209 (1)(d) of the Companies act 1956.
9. (a) According to the information and explanations given to us the particulars of undisputed statutory dues of income tax were in arrears as at 31st March 2010 for a period of more than six months from the date they became payable and which have not been deposited are Rs.10,000/- towards penalty for the period 2002 – 2003.

(b) The company does not have any disputed dues of sales tax/ income tax/ customs/wealth tax/ excise duty/cess etc which have not been deposited
10. The company has accumulated losses to the tune of Rs.3,735,778/- as at the end of the financial year. The company has not incurred any cash losses during the financial year and the immediately preceding financial year.
11. According to the information and explanations given to us the company has no dues to any financial institution, bank or to debenture holders during the year.
12. According to the information and explanations given to us the company has not granted any loans or advances on the basis of securities by way of pledge of shares, debentures and other securities.
13. The company is not a chit fund or a nidhi / mutual benefit fund/ society and therefore the provisions of any special statute under paragraph (xiii) of the Order are not applicable to the company.
14. In our opinion and according to the information and explanations given to us the company is dealing or trading in shares and commodities and is maintaining proper records of the transactions and the timely entries are made therein.
15. According to the information and explanations given to us the company has not given any guarantee for loans taken by others from banks or financial institutions.

16. According to the information and explanations given to us the company has not raised any term loans.
17. Based on information and explanations given to us and on an overall examination of the balance sheet of the company in our opinion there are no funds raised on a short term basis which have been used for long term investment.
18. The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act 1956 during the year.
19. According to the information and explanations given to us the company has not issued any debentures during the year under consideration.
20. According to the information and explanations given to us the company has not raised any money by public issues during the year.
21. According to the information and explanations given to us, during the year no material fraud on or by the company has been noticed or reported.

For Venkata Srinivas & Associates,
Chartered Accountants,
Firm Regn. No. : 007441S

C V M Srinivas
Proprietor.
Membership No. 202765

CENTURY 21ST PORTFOLIO LIMITED
Balance Sheet As At 31st March 2010

Particulars	Schedule Number	As at 31-03-10 Rs.	As at 31-03-09 Rs.
Shareholders Funds:			
Share Capital	A	19,759,000	17,993,750
Loan Funds			
Secured Loan	B	435,525	656,648
Total :		<u>20,194,525</u>	<u>18,650,398</u>
APPLICATION OF FUNDS			
Fixed Assets	C		
Gross Block		2,759,005	2,746,445
Less: Depreciation		<u>2,066,370</u>	<u>1,817,427</u>
Investments			
Investments		1,920,000	1,920,000
Current Assets, Loans & Advances	D	14,413,162	13,801,526
Less: Current Liabilities and Provisions	E	<u>513,945</u>	<u>1,813,285</u>
Net Current Assets		13,899,217	11,988,241
Misc. Expenditure	F	0	55,186
Profit and Loss Account		3,682,673	3,757,953
Total :		<u>20,194,525</u>	<u>18,650,398</u>

Notes on Accounts I

As per our report of even date
For Venkata Srinivas & Associates,
Chartered Accountants,

C V M Srinivas
Proprietor.

for and on behalf of Board of Directors

K.Ravi Kumar
Director & C.S.

Hemraj Baid
Director

Place : Hyderabad
Date : 4th September 2010

CENTURY 21ST PORTFOLIO LIMITED
Profit And Loss Account For The Year Ended 31st March 2010

Particulars	Schedule	For the Year ended 31.03.10 Rs.	ended 31.03.09 Rs.
INCOME			
Sale of shares		469,147	0
Brokerage Income		397,057	236,331
Profits from commodities trading		911,117	1,194,948
Other Income		<u>63,298</u>	<u>38,156</u>
		<u>1,840,619</u>	<u>1,469,435</u>
EXPENDITURE			
Purchase of shares		472,293	0
Personnel Expenses	G	290,419	168,946
Administrative Exp.	H	688,724	947,744
Depreciation		248,943	122,279
Loss of sale of shares		9,774	52,940
Preliminary Expenses		<u>55,186</u>	<u>55,187</u>
TOTAL		<u>1,765,339</u>	<u>1,347,096</u>
Profit before taxation		75,280	122,339
Less : Provision for taxation		0	73,373
Less : Provision for FBT		0	8,186
Profit after taxes		75,280	40,780
Opening balance in P & L Account		-3,757,953	-3,798,733
Balance transferred to balance sheet		<u>-3,682,673</u>	<u>-3,757,953</u>
Notes on Accounts	I		
As per our report of even date attached			

As per our report of even date

For Venkata Srinivas & Associates,
Chartered Accountants,

C V M Srinivas

Proprietor.

for and on behalf of Board of Directors

K.Ravi Kumar
Director & C.S.

Hemraj Baid
Director

Place : Hyderabad
Date : 4th September 2010

CENTURY 21ST PORTFOLIO LIMITED
SCHEDULES TO THE ACCOUNTS

Particulars	As at 31-03-10 Rs.	As at 31-03-09 Rs.
-------------	--------------------------	--------------------------

SCHEDULE : A : SHARE CAPITAL

Authorized Capital		
35,00,000 Equity Shares of Rs.10/- each	35,000,000	35,000,000
Issued, Subscribed and Paid-up capital		
30,04,400 Equity Shares of Rs.10/- each	30,044,000	30,044,000
Less: Share Allotment Money due	10,285,000	12,050,250
	17,759,000	17,993,750

SCHEDULE : B : LOAN FUNDS

Secured Loan - secured by hypothecation of motor car	435,525	656,648
------------------------------------------------------	---------	---------

SCHEDULE : D : CURRENT ASSETS, LOANS AND ADVANCES

Sundry Debtors (Considered good and unsecured)		
Over six months old	0	2,993,769
Other debts	5,327,621	1,469,317
Stock on hand - shares	0	47,473
Cash in hand	39,385	13,926
Cash at bank in current account	25,366	44,809
Others	342,097	359,649
Loans and advances	8,678,693	8,872,583
	14,413,162	13,801,526

SCHEDULE : E : CURRENT LIABILITIES AND PROVISIONS

Sundry Creditors	166,860	1,409,000
Audit Fee payable	30,000	10,000
Listing fees	0	98,981
Outstanding Expenses	37,780	80,200
Income Tax Provision	0	49,029
FBT Provision	0	9,586
Others	279,305	156,489
	513,945	1,813,285

SCHEDULE : F : MISCELLANEOUS EXPENDITURE

(to the extent not written off or adjusted)		
Share issue and preliminary expenses	55,186	110,373
Less : Written off during the year	55,186	55,187
	0	55,186

CENTURY 21ST PORTFOLIO LIMITED
SCHEDULES TO THE ACCOUNTS
SCHEDULE : C : FIXED ASSETS

Particulars	Gross Block			Depreciation			Net Block	
	As at 01.04.09	Addi- tions	As at 31.03.10	As at 01.04.09	For the year	As at 31.03.10	As at 31.3.10	As at 31.3.09
Computers	1,777,110	12,560	1,789,670	1,717,655	28,538	1,746,193	43,477	59,455
Furniture	59,653	0	59,653	13,160	8415	21,575	38,078	46,493
Air Conditioner	15,000	0	15,000	1,840	1,830	3,670	11,330	13160
Motor Car	883,191	0	883,191	73,921	209,520	283,441	599,750	809270
Office Equipment	883,191	0	883,191	73,921	209,520	283,441	0	640
TOTAL :	2,746,445	12560	2,759,005	1,817,427	248,943	2,066,370	692,635	929,018
Previous Year total	1,821,896	924,549	2,746,445	1,695,148	122,279	1,817,427	929,108	126,748

CENTURY 21ST PORTFOLIO LIMITED

SCHEDULES TO THE ACCOUNTS

Particulars	As At 31.03.10 Rupees	As At 31.03.09 Rupees
SCHEDULE : G : PERSONNEL EXPENDITURE		
Salaries	281,920	160,524
Staff Welfare Expenses	8,499	8,422
TOTAL	290,419	168,946
SCHEDULE :H : ADMINISTRATIVE EXPENDITURE		
Advertisement	19,385	7,978
Audit Fees	20,000	10,000
Bad Debts written off	0	154,509
Bank Charges	662	4,483
Books and Periodicals	2,145	1190
Car Maintenance	20,620	15,856
Conveyance	0	40
Electricity Charges	28,865	7,079
Filing Fees	4,000	3,500
Insurance	20,017	7,790
Interest on car loan	70,810	21,596
Listing Fees	14,420	112,966
Miscellaneous Expenses	4,453	11,534
Office Rent	180,000	180,000
Office Maintenance	19,800	25800
Postage	2,866	810
Prior Period Expenses	0	5,370
Professional Fees	15,130	59,410
Printing and Stationery	6,399	3,368
Repairs and Maintenance	26,208	0
Salaries - Directors	180,000	300,000
Telephone Charges	10,302	9,009
Traveling Expenses	0	5,456
Annual Fees - NSDL and CDSL	6,618	0
Demat Expenses	4,964	0
Processing charges	22,060	0
Registrar and STA Fees	9,000	0
TOTAL	688,724	947,744

SCHEDULE FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

SCHEDULE : I :

NOTES ON ACCOUNTS

a. Significant Accounting Policies

1. The financial statements of the company are prepared on going concern basis under the historical cost convention in accordance with the generally Accepted Accounting Principles applicable in India and the provisions of the Indian Companies act, 1956.
2. Fixed assets have been stated at cost less accumulated depreciation. Depreciation is provided on written down value method in accordance with the rates prescribed under Schedule XIV to the Companies Act 1956.
3. Earnings in foreign exchange – Nil. Foreign exchange outgoing – Nil.
4. The company deals in commodities and equity shares on commodity exchange and stock exchange respectively.

Where the transaction relating to buy and sell are executed on the same day – the resulting profit or loss is accounted for in the books of accounts.

Where the transactions relating to buy and sell are executed on different dates then the transactions are recorded as purchase and sale of shares in the books of accounts.

b. Notes on Accounts

1. The company is engaged in the business of trading in equities and commodities. Such businesses are not capable of being expressed in any generic unit. Hence the quantitative details as required under the Companies Act 1956 have not been furnished.
2. During the year 235300 partly paid equity shares are fully paid up on receipt of allotment money of Rs.17,64,750/-.
3. During the year company has purchased 10,000 equity shares of Rs.10/- each representing 100% of the Equity Share Capital of Harvy Stock Trade Private Limited for a consideration of Rs.19,20,000/-. We were informed that the said value was adopted based on the valuation reported submitted by Chartered Accountant.

4. Undisputed liability under the Income Tax act 1961 amounting to Rs.10,000/- pertaining to the year 2002 – 2003 has not been provided for in the books of accounts of the company
5. Auditors remuneration for the year : Rs.20,000/- (Previous year : Rs.10,000/-)
6. Previous years figures have been regrouped and rearranged wherever necessary.
7. In the opinion of the management all the current assets including loans and advances would in the normal course of business be realized at the value stated.
8. Balances appearing under Sundry Debtors, Creditors and loans and advances are subject to confirmation and or reconciliation , if any.
9. During the year Mr. K Ravi Kumar Director and Company Secretary was paid a sum of Rs.1,80,000/- as remuneration.
10. During the year the company has transacted business with Mr. Hemraj Baid and he is on the board of Century 21st Portfolio Limited and Harvy Srock Trade Private Limited. The company has also transacted business with other companies during the year in which Mr. Hemraj Baid is interested either as a share holder or as a director.
11. During the year the company has forfeited 9,33,500 partly paid equity shares. Concerned stock exchanges were informed. We were explained that the entries in the books of accounts would be put through on reconciliation.

as per our report of even date

For Venkata Srinivas & Associates,
Chartered Accountants,

for and on behalf of Board Of Directors

C V M Srinivas
Proprietor.

K.Ravi Kumar
Director & C.S.

Hemraj Baid
Director

Place : Hyderabad

Date : 4th September 2010

CENTURY 21ST PORTFOLIO LIMITED

Cash Flow Statement Prepared Pursuant To Clause 32 of the
Listing Agreement With Stock Exchange
(Amount in Rupees
and in 000s)

Particulars	31.03.10	31.03.09
Cash Flow From Operating activities		
Net profit/(loss) after tax and extraordinary items	75	41
Miscellaneous Expenditure	56	56
Depreciation	249	122
Cash generated from operations	380	219
Cash Flow from investment activities		
Purchase of fixed assets	-13	-925
Increase in current assets	-606	-2,104
Increase in current liabilities	0	1,630
Decrease in current liabilities	-1,299	0
Advance paid for acquisition	0	-1,920
Decrease in Secured Loan	-222	657
Net cash generated / used in investing	-2,140	2,662
Cash flow from financing activities		
activities	-1,760	-2,443
Allotment Money received	1,765	2,437
	59	65
	64	59

As per our report of even date

For Venkata Srinivas & Associates,
Chartered Accountants,

for and on behalf of Board of Directors

C V M Srinivas
Proprietor.

K.Ravi Kumar
Director & C.S.

Hemraj Baid
Director

Place : Hyderabad

Date : 4th September 2010

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. Registration Details :

Registration Number : 234/76
C I N : 65999AP1986PL C 062463
Balance Sheet Date : 31.03.2010

II. Capital raised during the year (Amount in Rupees)

Public Issues : Nil
Rights Issues : Nil
Bonus issues : Nil
Private Placement : Nil

III. Position of Mobilization and Deployment of Funds (amount in Rs.)

Total Liabilities : 201,94,525
Total Assets : 201,94,525
Sources of Funds:
Paid up capital : 19,759,675
Reserves and Surplus : Nil
Secured Loans : 435,000
Unsecured Loans : Nil

APPLICATION OF FUNDS :

Net Fixed Assets : 692,000
Investments : 19,20,000
Net Current Assets : 138,99,000
Profit and Loss Account : -36,83,000

IV. PERFORMANCE OF THE COMPANY :

Turnover : 1 840,619
Total Expenditure : 1,765,339
Profit / (Loss) before tax : 75,280
Profit/(Loss) after tax : 75,280
Earnings Per Share (EPS) : 0.12
Dividend Rate : Nil

V. Generic Names of Three Principal Services of Company :

Trading in Shares, Commodities on Exchanges,
Wealth Management, Portfolio, Software Development.

For and on behalf of Board of Directors

K.Ravi Kumar
Director & CS

Hemraj Baid
Director

CONSOLIDATED AUDITORS' REPORT

To
The Board of Directors
Century 21st Portfolio Limited
Hyderabad

Date : 04.09.2010

- We have audited the attached consolidated balance sheet of Century 21st Portfolio Limited and its subsidiary Harvy Stock Trade Private Limited as at 31st March 2010 and the consolidated Profit and Loss Account and the Consolidated Cash Flow Statement for the year ended on that date, annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- We did not audit the financial statements of the subsidiary company, Harvy Stock Trade Private Limited, whose financial statements reflect total assets of Rs.27,13,553.40 paise as at 31st March 2010, total revenue of Rs.33,29,212.57 paise for the year ended on that date. These financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion is based solely on the report of other auditor.

We report that the consolidated financial statements have been prepared by the Company's management in accordance with the requirements of accounting Standard 21, Consolidated Financial Statements, issued by the Institute of Chartered Accountants of India. The accounting policies used by them have not been compared and harmonized with that used by the company.

The proportions of items in the consolidated financial statements to which different accounting policies have been applied are not ascertained. Details of accounting policies, contingent liabilities as at 31st March 2010, notes forming part of the financial statements of the subsidiary company have not been furnished.

5. Further to the above, our comments are as under :

a. Reference is invited to Note Number b(1) under schedule Number I regarding confirmation of balances.

6. In our opinion and to the best of our information and according to the explanations given to us the said consolidated Balance Sheet, Consolidated Profit & Loss account and Consolidated Cash Flow Statement read together with the significant accounting policies and notes thereon give the information required by the Companies Act 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

1. in so far it related to the consolidated balance sheet, of the state of affairs of the company as at 31st March 2010.
2. in so far as it relates to the consolidated profit and loss account of the profit of the company for the year ended on that date.
3. in the case of cash flow statement of the cash flows for the year ended on that date.

For Venkata Srinivas & Associates,
Chartered Accountants,
Firm Regn.No. : 007441S

C V M Srinivas
Proprietor.
Membership No. 202765

CENTURY 21ST PORTFOLIO LIMITED

Consolidated Balance Sheet As At 31st March 2010

Particulars	Schedule Number	Rs.	As At 31.03.10 Rs.
Share Holders Funds			
Share Capital	A		21,783,000
Loan Funds	B		
Secured Loan			435,525
Unsecured Loans			275,000
			30,440
Deferred Tax Liability			<u>22,523,965</u>
TOTAL			
APPLICATION OF FUNDS			
Goodwill			1,562,180
Fixed Assets	C		
Gross Block		3,533,905	
Less : Depreciation		<u>2,669,810</u>	864,095
Investments			300,000
Investments			
Current Assets, Loans and Advances	D	19,476,167	
Less : Current Liabilities and Provisions	E	<u>3,334,857</u>	
Net Current Assets			16,141,310
Miscellaneous Expendi.	F		0
Profit and loss account			<u>3,656,380</u>
TOTAL			<u>22,523,965</u>
Notes on Accounts	I		
As per our report of even date For Venkata Srinivas & Associates, Chartered Accountants,			for and on behalf of Board Of Directors

C V M Srinivas
Proprietor.

K.Ravi Kumar
Director & C.S.

Hemraj Baid
Director.

Place : Hyderabad
Date : 4th September 2010

CENTURY 21ST PORTFOLIO LIMITED

Consolidated Profit And Loss Account For The Year ended 31.03.10

Particulars	Schedule Number	For the year ended 31.03.10 Rs.
INCOME:		
Sale of shares		469,147
Brokerage Income		3,524,568
Profits from commodities trading		911,117
Other Income		264,999
TOTAL		5,169,831
EXPENDITURE:		
Purchase of shares		472,293
Personnel Expenses	G	1,901,210
Administrative Expenses	H	1,543,405
Brokerage Charges paid		725,000
Depreciation		355,183
Loss of sale of shares		9,774
Preliminary Expenses		55,186
TOTAL		5,062,051
Profit before taxation		107,780
Less : Provision for taxation		17,959
Add : Deferred Tax		11,752
Profit after taxes		101,573
Opening balance in P & L Account		-3,757,953
Balance transferred to balance sheet		-3,656,380
Notes on Accounts	I	

As per our report of even date
For Venkata Srinivas & Associates,
Chartered Accountants,

for and on behalf of Board of Directors

C V M Srinivas
Proprietor.

K.Ravi Kumar
Director & C.S.

Hemraj Baid
Director

Place : Hyderabad
Date : 4th September 2010

CENTURY 21ST PORTFOLIO LIMITED

Schedules Forming Part of Consolidated Balance Sheet

Particulars	As At 31.03.10 Rupees
SCHEDULE : A : SHARE CAPITAL	
Authorized Capital	35,000,000
35,00,000 Equity Shares of Rs.10/- each	
Issued, Subscribed and Paid Up Capital	30,044,000
30,04,400 Equity Shares of Rs.10/- each	10,285,000
Less : Share Allotment Money Due	19,759,000
(I)	
Share Application Money	2,024,000
(II)	
TOTAL	21,783,000
SCHEDULE : B : LOAN FUNDS	
Secured Loan - secured by hypothecation of motor car	435,525
Unsecured Loans - Vinod KU Parekh (HUF)	275,000
SCHEDULE : D : CURRENT ASSETS, LOANS AND ADVANCES	
Sundry Debtors (Considered good and unsecured)	0
Over six months old	6,279,970
Other debts	0
Stock on hand - shares	47,973
Cash in hand	160,126
Cash at bank in current account	2,008,899
Others	10,979,199
Loans and advances	19,476,167
SCHEDULE : E : CURRENT LIABILITIES AND PROVISIONS	
Sundry Creditors	2,618,573
Audit Fee payable	33,300
Listing fees	0
Outstanding Expenses	385,720
Income Tax Provision	17,959
FBT Provision	0
Others	279,305
	3,334,857
SCHEDULE : F : MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	
Share issue and preliminary expenses	55,186
Less : Written off during the year	55,186
	0

CENTURY 21ST PORTFOLIO LIMITED
Schedules Forming Part Of Consolidated Balance Sheet
SCHEDULE : C : FIXED ASSETS

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 01.04.09 Rs.	Additio ns	As at 31.03.10 Rs	As at 01.04.09 Rs.	For the year Rs.	As at 31.03.10 Rs.	As at 31.03.10 Rs.	As at 31.03.09 Rs.
Computers	2,526,410	12,560	253,8970	2,211,355	130,778	2,342,133	196,837	59,455
Furniture	59,653	0	59,653	13,160	8,415	21,575	38,078	46,493
Air Conditioner	15,000	0	15,000	1,840	1,830	3,670	11,330	13,160
Motor Car	883,191	0	883,191	73921	209,520	283,441	599,750	809,270
Electrical Equip.	25,600	0	25,600	3500	4,000	7,500	18,100	22,100
Office Equipment	11,491	0	11,491	10,851	640	11,491	0	640
Total :	3,521,345	12,560	3,533,905	2,314,627	355,183	2,669,810	864,095	951,118

CENTURY 21ST PORTFOLIO LIMITED

Schedules Forming Part of Consolidated Profit And Loss Account
Particulars As At 31.03.10

Rupees

SCHEDULE : G : PERSONNEL EXPENDITURE

Salaries	1,882,556
Staff Welfare Expenses	18,654
TOTAL	1,901,210

SCHEDULE : H : ADMINSTRATIVE EXPENDITURE

Advertisement	19,385
Audit Fees	23,300
Bad Debts written off	64,559
Bank Charges	2,232
Books and Periodicals	2,145
Car Maintenance	54,020
VSAT Charges	2,000
Electricity Charges	52,865
Filing Fees	4,000
Insurance	20,017
Interest on car loan	70,810
Listing Fees	14,420
Miscellaneous Expenses	17,262
Office Rent	480,000
Office Maintenance	19,800
Postage	2,866
ODIN Software Charges	5,500
Professional Fees	16,630
Printing and Stationery	25,599
Repairs and Maintenance	62,870
Salaries - Directors	360,000
Telephone Charges	144,483
Maintenance Charges	36,000
Annual Fees - NSDL and CDSL	6,618
Demat Expenses	4,964
Processing charges	22,060
Registrar and STA Fees	9,000

TOTAL 1,543,405

SCHEDULES FORMING PART OF CONSOLIDATED BALANCE SHEET AND PROFIT AND LOSS ACCOUNT.

SCHEDULE : I :

NOTES ON ACCOUNTS

b. Significant Accounting Policies

1. The financial statements of the company are prepared on going concern basis under the historical cost convention in accordance with the generally Accepted Accounting Principles applicable in India and the provisions of the Indian Companies act, 1956.
2. The financial statements are prepared in accordance with the principles and procedures required for the preparation and presentation of consolidated financial statements as laid down in the accounting standards on Consolidated Financial Statements issued by the Institute Of Chartered Accountants Of India. The financial statements of the parent company, Century 21st Portfolio Limited and the subsidiary, Harvy Stock Trade Private Limited have been combined on a line by line basis by adding together book values of like items of assets, liabilities, income and expenses after eliminating intra group balances and transactions.
3. Investment in subsidiary company has been recorded at cost resulting in a goodwill of Rs.15,62,180/-.
4. Parent Company / Holding Company

Fixed assets have been stated at cost less accumulated depreciation. Depreciation is provided on written down value method in accordance with the rates prescribed under Schedule XIV to the Companies Act 1956.

Subsidiary company

Mr. Hemaraj Baid is on the Board of Century 21st Portfolio Limited and Harvy Srock Trade Private Limited.

Fixed assets are stated at cost plus incidental expenditure incurred less depreciation. Depreciation is provided on Straight Line accordance with the rate and method prescribed under Schedule XIV of the Companies act 1956.

5. Earnings in foreign exchange – Nil. Foreign exchange outgoing – Nil.
6. The company has transacted business with Mr. Hemraj Baid during the year and Mr. Hemraj Baid is on the board of both holding / parent company and subsidiary company. The company has also transacted business with other companies in which Mr. Hemraj Baid is either a Share Holder/ Director.
7. The company deals in commodities and equity shares on commodity exchange and stock exchange respectively.

Where the transaction relating to buy and sell are executed on the same day – the resulting profit or loss is accounted for in the books of accounts.

Where the transactions relating to buy and sell are executed on different dates then the transactions are recorded as purchase and sale of shares in the books of accounts.

b. Notes On Accounts

1. Balances appearing under sundry creditors, loans and advances and debtors are subject to co0nfirmation and or reconciliation, if any.
2. The company is engaged in the business of trading in equities and commodities. Such businesses are not capable of being expressed in any generic unit. Hence the quantitative details as required under the Companies Act 1956 have not been furnished.
3. During the year 235300 partly paid equity shares are fully paid up on receipt of allotment of Rs.17,64,750/-.
4. During the year company has purchased 10,000 equity shares of Rs.10/- each representing 100% of the Equity Share Capital of Harvy Stock Trade Private Limited for a consideration of Rs.19,20,000/-. We were informed that the said value was adopted based on the valuation reported submitted by Chartered Accountant.

5. Disputed liability and disputed liability under the Income Tax act 1961 amounting to RS.10,000/- pertaining to the year 2002 – 2003 have not been provided for in the books of accounts of the company
6. Auditors remuneration for the year: Rs.20,000/- (Previous year : Rs.10,000/-)
7. Previous years figures have been regrouped and rearranged wherever necessary.
8. In the opinion of the management all the current assets including loans and advances would in the normal course of business be realized at the value stated.
9. During the year Mr. K Ravi Kumar Director and Company Secretary was paid a remuneration of Rs.1,80,000/-.
10. Previous years figures have not been furnished as for the first time consolidated financial statements have been prepared for the year 2009 – 2010.
11. The consolidated financial statements present the consolidated accounts of Century 21st Portfolio Limited with its subsidiary :

Name of the company	Ownership %	Country of Incorporate
Harvy Stock Trade Private Limited	100%	India

12. During the year the company has forfeited 9,33,500 partly paid equity shares. Concerned stock exchanges were informed. We were explained that the entries in the books of accounts would be put through on reconciliation.

as per our report of even date attached
For Venkata Srinivas & Associates,
Chartered Accountants,

for and on behalf of Board Of Directors

C V M Srinivas
Proprietor

K.Ravi Kumar
Director & C.S.

Hemraj Baid
Director

Place : Hyderabad
Date : 4th September 2010

COMPLIANCE CERTIFICATE

(Pursuant to Section 383A of the Companies Act, 1956)

CIN: L65999AP1986PLC062463

Authorized capital; Rs. 3,50,00,000/-

To,
The Members
CENTURY 21st PORTFOLIO LIMITED.
Hyderabad

I have examined the registers, records, books and papers of 'CENTURY 21st PORTFOLIO LIMITED' (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the Rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2010. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I hereby certify that in respect of the aforesaid financial year:

17. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act, and the Rules made the re-under and all entries therein have been duly recorded.
18. The Company has duly filed forms and returns as stated in the Annexure 'B' to this certificate, with the Registrar of Companies, Hyderabad and the Company has not filed any forms and returns with Regional Director, Central Government, Company Law Board or other authorities under the Act and the Rules made there under.
19. The Company, being a Public limited Company, comments is not required.
20. The Board of Directors duly met 5 (five times) times respectively on 30.04.2009, 30.07.2009, 14.08.2009, 30.10.2009, and 30.01.2010. in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed, in the Minutes Book maintained for the purpose.
21. The Company was closed its Register of Members during the financial year for the purpose of Annual General Meeting from 21.09.2009 to 30.09.2009 (both days inclusive)

9. The annual general meeting for the financial year ended on 31st March, 2010 was held on 30.09.2009 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
10. No Extra Ordinary General Meeting was held during the Financial Year.
11. The Company has not advanced any loans to its directors or persons or firms or Companies referred to under section 295 of the Act.
12. The Company has not entered into any contracts falling within the purview of Section 297 of the Act.
13. The Company was not required to make any entries in the register maintained under Section 301 of the Act.
14. As there were no instances falling within the purview of Section 314 of the Act and as such the Company was not required to obtain any approvals from the Board of Directors, members or Central Government.
15. The Company has not issued any duplicate share certificates during the financial year.
16. (i) The Company has delivered the share certificates after transfer of shares within the prescribed time and no allotment/transmission of shares during the financial year.
(ii) The Company has not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
(iii) The Company was not required to post warrants to any member of the Company as no dividend was declared during the financial year.
(iv) The Company has no amount payable in respect of unpaid dividend, application money due for refund, matured deposits, matured debentures and the interest accrued thereon.
(v) The Company has duly complied with the requirements of Section 217 of the Act.

The Board of Directors of the Company is duly constituted and there was an appointment of 1 director and there was no appointment of alternate director and director to fill casual vacancy during the financial year.

15. The Company has not appointed any Managing director/ Whole-time Director/Manager during the financial year.
16. The Company has not appointed any sole-selling agents during the financial .
17. The Company was not required to obtain any approvals of the Central Government, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year. The Company had obtained the approval of the Company Law Board for shifting of registered office from Delhi to Hyderabad.
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the Rules made there under.
19. The Company has not issued equity shares, debentures and other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. The Company has no preference share capital or debentures and hence there was no redemption of preference share capital or debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited or accepted any deposits including any unsecured loans falling within the purview of Section 58A of the Act, during the financial year.
24. The Company has not made any borrowings during the financial year ended 31st March, 2010.
25. The Company has not made loans and investments, or given guarantees or provided securities to other bodies corporate and consequently no entries has been made in the register kept for the purpose.

1. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another during the year under scrutiny.
2. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
3. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
4. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.
5. The Company has not altered its Articles of Association during the year under scrutiny as it has increased its authorised share capital.
6. There was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.
7. The Company has not received any money as security from its employees during the financial year.
8. The Company has not constituted a separate provident fund trust for its employees or class of its employees as contemplated under Section 418 of the Companies Act, 1956.

Place : Hyderabad
Date : 04.09.2010

K V Chalama Reddy
Practising Company Secretary
C.P No.5451

ANNEXURE 'A'

1. Register of Members under Section 150.
2. Register of Contracts under Section 301.
3. Register of Directors under Section 303.
4. Register of Directors' Shareholdings under Section 307.
5. Books of Accounts under Section 209.
6. Minutes Book of Board Meetings under Section 193(1).
7. Minutes Book of General Meetings under Section 193(1).

ANNEXURE 'B'

Forms and returns as filed by the Company with Registrar of Companies, Hyderabad during the financial year ending 31st March, 2010

Sl. No	Form No./ Return	Filed under section	For	Date of filing	Whether filed within prescribe d time Yes/No	If delay in filing whether requisite additional fee paid Yes/No
01.	Form No.20B	159	Annual Return for year 2008-2009	29.11.08	Yes	-
02.	Form No23AC and 23ACA	212	Balance sheet for the year- 2008-09	30.10.08	Yes	-
03	FormNo.66	383A	Compliance certificate 2008-09	30.10.08	Yes	-
04.	Form No.32	303(2)	For Change of director	24.11.09	No	Yes
05.	Form No.32	303(2)	For change of director	23.10.09	Yes	-
06.	Form No.32	303(2)	For change among directors	16.07.09	Yes	-

II. The Company has not filed any documents with the Regional director, Central Government, Company Law Board or other Authorities during year ending 31st March 2010

CENTURY 21ST PORTFOLIO LIMITED

Suite 404, Mayfair Gardens, Road No.12,Banjara Hills, Hyderabad – 500 034

PROXY FORM

Folio No: _____ DP ID: _____ Client ID: _____
I/We _____ of _____ in the District
of _____ being a member/members of the above named company,
hereby appoint Mr/Mrs/Ms _____ in the District of _____
as my/our Proxy to attend and vote for me /us on my/ our behalf at
the 24th Annual General Meeting of the Company to be held at Suite 404, Mayfair
Gardens, Road No.12,Banjara Hills, Hyderabad – 500 034 at 11.00 A.M on Thursday,
30.09.2010 and at any adjournment there of.

Signed this _____ day of _____ 2010

Address: _____

Signature: _____

Note: The proxy form duly signed completed must be signed and deposited at the
Registered Office of the Company not less than 48 hours before the time of holding
the meeting. A proxy need not be a member.

CENTURY 21ST PORTFOLIO LIMITED

Suite 404, Mayfair Gardens, Road No.12,Banjara Hills, Hyderabad – 500 034

ATTENDANCE SLIP

I hereby record my presence at the 24th Annual General Meeting of the Company at the
registered office on :

Venue :

Suite 404, Mayfair Gardens,
Road No.12,Banjara Hills, Hyderabad – 500 034.

Time :

11.00 a.m.

Name of the share holder / proxy:

Folio No./DP No. of shares & Client id:

Member's/Proxy Signature:

Note: Shareholder/Proxy holder wishing to attend the meeting must bring the Admission
Slip and hand over at the entrance duly signed.

NO GIFTS WILL BE DISTRIBUTED AT THE AGM